

School Aid Fund	<u>FY 24</u>	<u>FY 25</u>	<u>FY 26</u>
Beginning SAF Balance	\$2,192.5	\$378.7	\$722.4
<u>Resources</u>			
Consensus Revenue Estimate: May 2023	\$17,888.1	18,265.9	
Jan 2024 CREC	58.8	41.1	18,706.0
May 2024 CREC	(163.4)	(160.0)	(133.5)
GF/GP Grant	49.8	50.0	49.8
GF/GP grant one-time	38.2		
DPS Trust Fund	72.0	41.0	
Additional CDTF	33.7	70.2	114.8
MPSERS Reserve Fund	215.8	84.1	
School Consolidation and Infrastructure Fund	248.0		
School Transportation Fund	125.0		
School Meals Reserve Fund	60.0		
GSRP Reserve Fund	18.0		
Enrollment Stabilization Fund	71.0		
One-time Federal	4.0		
Federal Aid	2,200.8	2,272.8	2,272.8
Total Resources	20,919.7	20,665.1	21,009.9
<u>Expenditures</u>			
School Aid: Ongoing	\$19,135.6	\$19,135.6	\$19,135.6
School Aid: One-time	2,324.1		
Jan 24 CREC Adjustments	57.8	88.8	(400.3)
May 24 CREC Adjustments	23.2	149.3	141.8
PA 119 of 23 (SB 4437 School for the Blind - MDE)	40.0		
PA 321 of 23 (HB 4292 school debt - Treasury and Marshall MDE)	117.1		
PA 320 of 23 (SB 174 special ed shortfall + WCC ITEM)	9.0		
Community Colleges - SAF	496.2	496.0	469.5
Community Colleges - one-time	48.4		
Higher Education - SAF	452.3	451.7	451.2
Higher Education - SAF - one-time	30.0		
Total Expenditures	\$22,733.5	\$20,321.4	\$19,797.8
 Ending SAF Balance	 \$378.7	 \$722.4	 \$1,934.5