

# **MSBO School Finance Committee Minutes**

## **Online Zoom Meeting**

### **November 18, 2022**

The meeting opened at 9:30am. Michael Klosowski, President, giving a welcome.

#### **Legislative Update-Jen Smith, MASB:**

- Democrats hold majority in both the Senate and the House for the first time in 40+ years.
- Lame duck is expected not to have a lot of action.
- Right to work will more likely come back and some other management rights might be taken back to pre 2012.

#### **Time to Put Your Funds to Work – Michael Barry, MILAF+/PFM Asset Management**

- Interest Rates are increasing and are expected to increase in the future.
- Make sure that you understand the district's cash flow before investing.
- Make sure that you look at your banking statement.
- Change the way you pay by creating a purchasing card program. This delays the cash payment and districts will get a rebate on the money you spend.

#### **MSBO Update – Dave Martell, MSBO**

- MSBO hired Jason Helsen from Muskegon ISD to replace Bob Dwan's position as he is taking over for Dave.
- Financial Strategies is going to be virtual this year.
- MSBO awards and board candidates applications are due.

Roundtable discussion was offered.

Next meeting will be December 16, 2022.

Meeting adjourned at 10:25 a.m.

Submitted by:

Mark Mesbergen (Secretary)

Director of Business Services, Fruitport Community Schools and North Muskegon Public Schools