

MEMORANDUM



DATE: April 11, 2024
TO: Interested Parties
FROM: Mary Ann Cleary, Director *MAC*
RE: Consensus Revenue Estimating Conference – May 17, 2024

A Consensus Revenue Estimating Conference will convene at 9:00 a.m. on Friday, May 17, 2024, in the House Appropriations Committee Room (Room 352) on the third floor of the Capitol.

Consensus Revenue Estimating Conferences are held pursuant to the Management and Budget Act Sections 367(a) through 367(f) to establish an official economic forecast of major variables of the national and state economies and establish a forecast of anticipated state revenues.

At this conference, economists from the House Fiscal Agency, Senate Fiscal Agency, and Department of Treasury will present the final FY 2022-23 revenue and revised revenue estimates for FY 2023-24 through FY 2025-26.

In addition, analysts will present estimates of K-12 pupil membership and annual percentage growth in the basic foundation allowance, estimates of Medicaid spending, as well as human services caseloads and expenditures.

Other presenters currently include the following:

- Gabriel Ehrlich and Daniil Manaenkov, University of Michigan Research Seminar in Quantitative Economics – U.S. and Michigan Economic Outlook and State Revenue Estimates

A complete agenda will be available at a later date.

Please do not hesitate to call if you have questions about this conference.