

MEMORANDUM



DATE: May 14, 2021
TO: Interested Parties
FROM: Mary Ann Cleary, Director *MAC*
RE: Consensus Revenue Estimating Conference — May 21, 2021

A Consensus Revenue Estimating Conference has been announced for Friday, May 21, 2021, convening at 9:00 AM. This conference is held pursuant to Public Act 72 of 1991, which requires the Director of the House Fiscal Agency, Director of the Senate Fiscal Agency, and either the State Budget Director or the State Treasurer to hold at least two revenue estimating conferences each year, in January and May.

The principals of the Consensus Revenue Estimating Conference have determined that the Conference will be held remotely and broadcast live via the internet for the public to observe in accordance with governing statute. The meeting proceedings will be broadcast by both the Michigan House and Senate TV internet feeds at the following sites:

- House TV: <https://www.house.mi.gov/htv.asp>
- Senate TV: <https://misenate.live>

All presentation materials for the Conference proceedings will be available at both the House and Senate Fiscal Agency websites by 9:00 AM on May 21, 2021. The Consensus Revenue Estimates also will be made available to the public on the Senate and House Fiscal Agency websites when a consensus is reached

- House Fiscal Agency: <https://www.house.mi.gov/hfa/Consensus.asp>
- Senate Fiscal Agency: <https://www.senate.michigan.gov/sfa/>

Members of the news media should contact [Ron Leix](#), of Treasury, and [Kurt Weiss](#), of the State Budget Office, in advance for State Treasurer and State Budget Director availability options after the Consensus Revenue Estimating Conference. Interviews with the House and Senate Fiscal Agency Directors or either agency's staff may be scheduled by contacting the appropriate office.

The complete agenda for the May 2021 Consensus Revenue Estimating Conference is attached. If you have any questions concerning the Consensus Revenue Estimating Conference, please contact me at mcleary@house.mi.gov.

Attachment

CONSENSUS REVENUE ESTIMATING CONFERENCE

May 21, 2021, 9:00 a.m.

Broadcast from Remote Location

AGENDA

9:00 a.m. Introduction and Opening Remarks

- Mary Ann Cleary, Director, House Fiscal Agency, Conference Chair
- Chris Harkins, Director, Senate Fiscal Agency
- Rachael Eubanks, State Treasurer
- Dave Massaron, State Budget Director

9:15 a.m. U.S. and Michigan Economic Outlook and State Revenue Estimates

- Daniil Manaenkov, Chief U.S. Economist, and Gabriel Ehrlich, Director – Research Seminar in Quantitative Economics (RSQE), University of Michigan

10:00 a.m. Labor Force Dynamics in Michigan

- Scott Powell, Chief Data Officer for the State of Michigan, Department of Technology, Management and Budget

10:30 a.m. Estimates of K-12 Pupil Membership and Foundation Allowance

- Sam Christensen, House Fiscal Agency
- Kathryn Summers, Senate Fiscal Agency
- Beth Bullion, State Budget Office

10:40 a.m. Estimates of Medicaid and Human Services Caseloads and Costs

- Kevin Koorstra, House Fiscal Agency
- Steve Angelotti, Senate Fiscal Agency
- David Fosdick, State Budget Office

10:50 a.m. House, Senate, and Administration Economic Outlooks and Revenue Estimates

- Jim Stansell, House Fiscal Agency
- David Zin, Senate Fiscal Agency
- Eric Bussis, Department of Treasury

11:30 a.m. Revenue Consensus Discussion Among Principals and Staff

11:40 a.m. Consensus Vote and Adjournment