

# **Michigan Purchasing Card Consortium**

The Michigan Purchasing Card Consortium ("MPCC") is a cost-free payment mechanism that reduces the typical requisition process and related costs associated with purchasing materials and services. The base of the program, which is a special type of credit card, streamlines the purchase of supplies, furniture, construction materials, utilities and much more, saving staff time and money for your entity.

## **Benefits**

- NO COST
- Rebates on 100% of dollars spent
- Reduced check writing cost
- Expedited payment to vendor (24-48 hours)
- Reduced paperwork for requisitions, purchase orders and invoices
- With five cards or more, you receive employee misuse insurance of \$100,000 per cardholder; with two to four cards, \$25,000 per cardholder under Mastercard's MasterCoverage
- \$0 liability for lost or stolen cards
- Ensures quick startup program implemented 6 to 8 weeks from the receipt of application
- All schools are eligible

# **Cash Rebates**

Participants in MPCC receive cash rebates on their purchases if the aggregate annual spend on the card equals or exceeds \$100,000. The more items purchased using the card, the greater the rebate percentage. Rebates are calculated on 100% of aggregate spending on the P-Card. All purchases are eligible for the rebate.

# Lower Costs, Improved Technology and Access

The premier web-based management technology solution Spend Dynamics streamlines administrative functions and provides online access to all cardholders 24/7/365. It features multi-level access where your entity's administrators can setup permission levels for each user. It allows







users to view/modify transactions, run and view over 85 standard and custom reports, and export report dada. Online access to information on all transactions is available within 24 to 48 hours of a purchase.

### MPCC and PFM Added Value

- Sample Policies and Procedures Manual
- Additional support to program administration through presentations and webinars
- Monthly spend reports with projected annual spend and rebate, plus next level spend and expected rebate
- Quarterly newsletter
- Targeted mailings throughout the year to highlight best practices which will help maximize the value of your program

### Why Choose MPCC and PFM?

Our exceptional customer service commitment and unwavering support of our clients, sets us apart from other financial institutions. We continually work with our clients to help them maximize the value of their programs to not only reduce operating costs but also to generate an annual revenue stream.

#### **For More Information**

You can join the hundreds of clients who now pay for goods and services using our program. If you're ready to start reducing costs and earning a rebate for this year's purchases, please contact us today by visiting <u>http://msbo.org/michigan-purchasing-card-consortium</u> email us at pcardteam@pfm.com or call 800-356-5148.

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Michigan Association of Superintendents & Administrators