

Cash Flow Borrowing Assumptions

Given the large number of unknowns associated with the cash flow borrowing process, it is necessary to make assumptions about the future. In preparing this cash flow forecast, the District has made the following assumptions.

1. Decrease in enrollment estimate – enrollment projected to be down 33 students - \$(247,860)
2. Assumes a \$120 / pupil increase in state aid (including Foundation Allowance and categorical) - \$627,440
3. Salary steps for teaching staff ; steps and lane changes granted - \$450,000
4. Hiring of 2 new teachers to reduce working on planning periods per contractual language - \$150,000
5. Wage increases for non-teaching staff \$250,000
6. Increase in insurance subsidy for employees - \$300,000
7. No increase in non-compensation expenditures, which includes energy.
8. Increase in special education transportation of 2.5%
9. Increase in ERESA Related Service expenditures of 2.5%
10. No Capital Outlay purchases (\$400,000)
11. No Special Education Fund Balance distribution from ERESA (\$700,000)