

**RESOLUTION FOR ADOPTION BY THE
BOARD OF EDUCATION
OF THE
GRAND LEDGE PUBLIC SCHOOLS**

RESOLVED, that this resolution shall be the General Appropriations of the Grand Ledge Public Schools for the fiscal year 2017-2018: A resolution to make appropriations; and to provide for the expenditures of the appropriations; and to provide for the disposition of all income received by the Grand Ledge Public Schools.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend funds or obligate the expenditure of any funds pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

BE IT FURTHER RESOLVED, that the Superintendent of Schools is hereby charged with the general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on June 26, 2017

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the school district for fiscal year 2017-2018 which includes 18.0000 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

REVENUES		
Local		\$ 7,949,615.00
State		37,252,283.00
Federal		1,871,105.00
Incoming Revenue from Another School District		<u>3,132,761.00</u>
TOTAL REVENUE		\$ 50,205,764.00
FUND BALANCE - JULY 1	+	<u>5,009,265.86</u>
TOTAL AVAILABLE TO APPROPRIATE		\$ 55,215,029.86
TOTAL APPROPRIATED		<u>\$ 50,167,734.00</u>
FUND BALANCE - JUNE 30		<u>\$ 5,047,295.86</u>

BE IT FURTHER RESOLVED, that \$ 50,167,734.00 of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES

INSTRUCTION:

Basic Programs	\$ 23,744,985.00
Added Needs	7,111,153.00
Adult Education	-

SUPPORT SERVICES:

Pupil Support	3,845,144.00
Instructional Staff Support	1,978,149.00
General Administration	656,084.00
School Administration	2,426,682.00
Business Services	623,483.00
Operating and Maintenance	4,154,412.00
Transportation	3,534,547.00
Other Central Support	1,272,328.00
Athletics	865,262.00
Community Services	22,341.00
Payments to Other School Districts	3,164.00
Operating Transfers From Other Funds	(60,000.00)
Sale of Capital Assets	(10,000.00)

TOTAL APPROPRIATED

\$ 50,167,734.00

GRAND LEDGE PUBLIC SCHOOLS

GENERAL FUND

OPERATING BUDGET

FOR FISCAL YEAR ENDING JUNE 30, 2018

	2016-17 ACTUAL	2017-17 ADOPTED	2017-17 AMENDED	2017-18 ADOPTED
REVENUES				
Local Sources	\$ 7,590,368.00	\$ 7,359,546.00	\$ 8,093,840.00	\$ 7,949,615.00
State Sources	35,892,078.00	36,768,280.00	36,988,732.00	37,252,283.00
Federal Sources	1,608,481.00	1,540,777.00	2,170,129.00	1,871,105.00
Incoming Transfers & Other Transactions	2,633,777.00	2,849,860.00	4,779,336.00	3,132,761.00
TOTAL REVENUES, TRANSFERS & OTHER TRANSACTIONS	\$ 47,724,704.00	\$ 48,518,463.00	\$ 52,032,037.00	\$ 50,205,764.00
EXPENDITURES				
INSTRUCTION EXPENSE				
Basic Programs	\$ 22,180,844.00	\$ 23,018,961.00	\$ 23,118,354.00	\$ 23,744,985.00
Added Needs	7,805,112.00	8,355,307.00	7,446,437.00	7,111,153.00
Adult Education	13,280.00	-	3,031.00	-
TOTAL INSTRUCTION	29,999,236.00	31,374,268.00	30,567,822.00	30,856,138.00
SUPPORT SERVICES				
Pupil Support	2,107,324.00	2,077,216.00	3,876,698.00	3,845,144.00
Instructional Staff Support	1,454,380.00	1,487,956.00	2,177,451.00	1,978,149.00
General Administration	636,489.00	698,351.00	662,748.00	656,084.00
School Administration	2,349,230.00	2,406,569.00	2,325,845.00	2,426,682.00
Business Services	670,510.00	661,044.00	640,427.00	623,483.00
Operating and Maintenance	3,865,391.00	4,334,860.00	4,122,976.00	4,154,412.00
Transportation	3,507,711.00	3,440,982.00	3,620,062.00	3,534,547.00
Other Central Support	1,863,185.00	1,237,330.00	1,478,574.00	1,272,328.00
Athletics	832,824.00	913,962.00	944,546.00	865,262.00
TOTAL - SUPPORT SERVICES	17,287,044.00	17,258,270.00	19,849,327.00	19,356,091.00
Community Services	12,759.00	13,220.00	23,299.00	22,341.00
Payments to Other School Districts	8,631.00	3,890.00	3,164.00	3,164.00
Other Financing Uses	-	-	145,123.14	-
Other Operating Transfers	(132,480.00)	(140,000.00)	636,788.00	(60,000.00)
Sale of Capital Assets	(33,135.00)	(25,000.00)	(8,700.00)	(10,000.00)
TOTAL APPROPRIATED	\$ 47,142,055.00	\$ 48,484,648.00	\$ 51,216,823.14	\$ 50,167,734.00
EXCESS REVENUE (APPROPRIATIONS)	\$ 582,649.00	\$ 33,815.00	\$ 815,213.86	\$ 38,030.00
FUND BALANCE - JULY 1	\$ 3,611,403.00	\$ 3,766,252.49	\$ 4,194,052.00	\$ 5,009,265.86
FUND BALANCE - JUNE 30	\$ 4,194,052.00	\$ 3,800,067.49	\$ 5,009,265.86	\$ 5,047,295.86